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**FOR IMMEDIATE RELEASE**

## **Ohio Manufacturers: PJM is Broken as Record Power Prices Threaten Competitiveness**

COLUMBUS, Ohio – Ohio manufacturers are raising renewed concerns about electricity costs following today's announcement related to PJM Interconnection's capacity auction process.

"PJM's announcement of persistent, record-high electricity prices is as unacceptable as it is unsurprising," said Ryan Augsburger, president of the Ohio Manufacturers' Association (OMA). "PJM is broken. It needs new leadership and immediate reform."

PJM operates the electric grid and wholesale power markets across 13 states and the District of Columbia, including Ohio. Recent capacity auctions have produced historically high prices, driving up electricity costs for businesses and consumers across the region.

"While other regional grids are moving faster to bring new power online, PJM is mired in bureaucracy," Augsburger said. "It paused new generator applications, dragged interconnection studies out for years and relied on inflated load forecasts. The result is a system that turned a surge of new generation interest into an inaccessible market, forcing customers to shoulder tens of billions of dollars in unnecessary costs."

OMA has repeatedly urged PJM leadership and federal regulators to address interconnection delays, market design failures and policies that discourage timely investment in new generation needed to meet future demand.

"These prices are unsustainable and threaten the competitiveness of Ohio's manufacturers and the broader regional economy," Augsburger said. "Customers should be paying to bring new generation online, not overpaying the same legacy plants. If PJM's auctions continue to deliver results like this, the system must be rebuilt from the ground up. Ohio manufacturers need real change now, not another bill of goods from PJM."

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*The Ohio Manufacturers' Association is Ohio's largest statewide business association composed solely of manufacturers. Established in 1910, the OMA's mission is to protect and grow Ohio manufacturing. It represents manufacturers of all sizes in every subsector of the industry. Manufacturing is Ohio's largest economic sector, employing approximately 690,000 Ohioans and contributing more than \$138 billion annually to the economy. Visit [ohiomfg.com](http://ohiomfg.com), or follow us on [LinkedIn](#), [X](#), [Facebook](#) and [YouTube](#).*

**Dave O'Neil**

Director, Communications and Marketing

(614) 629-6828

doneil@ohiomfg.com

33 N. High St., 6th Floor  
Columbus, Ohio 43215-3005

Phone: 614-224-5111 • Toll free: 800-662-4463  
Fax: 614-224-1012

oma@ohiomfg.com  
WWW.OHIOMFG.COM