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FOR IMMEDIATE RELEASE

OMA Issues Statement on PJM Capacity Auction

COLUMBUS, Ohio – Ryan Augsburger, president of the Ohio Manufacturers' Association, issued the following statement in response to the results of PJM's capacity auction for the 2026/2027 delivery year:

"After years of delay of PJM's critical capacity auction, and for the second year in a row, new electrical generation is stuck at the gate, and customers are paying the price to the tune of billions of dollars more.

It's clear that Gov. Shapiro's demands, though anti-free market, helped shield PJM's customers from the brunt of its flawed process.

In the near term, we encourage every state's leaders to now do likewise: step in and demand remedies that shield every state from PJM's dysfunction. In the long term, PJM needs reform, new leadership, a new direction—faster connection of all generation, regular three-year auctions, transparent load forecasting—and a renewed priority on customers, not legacy generators. Only with this refreshed direction will our region can realize our full economic potential."

Ohio's power generation is supplied through competitive capacity auctions operated by PJM Interconnection, the regional grid operator. PJM is charged with curating enough power for all hours of the year, plus a reserve margin. Results of the [2026/27 capacity auction](#) include:

- Auction cleared at \$329 /MW-day up from \$269 /MW-day (compared to last year: \$28.92/MW-day)
- Without price collar from Gov. Shapiro, the auction price would have been \$388.57 /MW-day
- PJM's reserve margin rose to 18.9%
- Capacity will cost \$16B in 26/27 compared to \$2B in 2024

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The Ohio Manufacturers' Association is Ohio's largest statewide business association comprised solely of manufacturers. Established in 1910, the OMA's mission is to protect and grow Ohio manufacturing. It represents manufacturers of all sizes in every subsector of the industry. Manufacturing is Ohio's largest economic sector, employing approximately 690,000 Ohioans and contributing more than \$133 billion annually to the economy.

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