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FirstEnergy

OCC Requests Delay in FirstEnergy SEET Case (Case Nos. 18-857-EL-UNC, et al.)

Summary: The Office of the Ohio Consumers' Counsel (OCC) requested that the PUCO delay deadlines in the FirstEnergy Significantly Excessive Earnings Test (SEET) proceeding.

Under the SEET, FirstEnergy must demonstrate that its earnings under its current electric security plan are not "significantly excessive." OCC explained that Senate Bill 10, which is pending before the Legislature, would in part repeal an existing law that requires the PUCO to consider all utilities' earnings collectively in a family of utilities when conducting the SEET.

The provision in current law enables FirstEnergy to shield the earnings of its most profitable utility and reduces the likelihood of customers receiving a refund.