



July 27, 2022

Contact: Jamie Karl
Managing Director, Communication Services
(614) 674-5546
jkarl@ohiomfg.com

Ohio Manufacturers' Association: It's Time to Finally Enact Semiconductor Legislation

COLUMBUS, Ohio – The U.S. Senate today passed legislation to invest more than \$50 billion to boost the domestic semiconductor manufacturing industry and help the U.S. compete with China. The funding is a key factor in expediting Intel's initial \$20 billion investment in Ohio.

Ryan Augsburger, president of The Ohio Manufacturers' Association, released the following statement regarding the Senate's approval of the bill:

"Ohio's manufacturing community applauds the Senate's action on this vital legislation. We especially thank Ohio's senators – Rob Portman and Sherrod Brown – for their leadership. Now the House needs to quickly approve the bill and get it to the president's desk.

"America's reliance on foreign-made computer chips has been called the most pressing national security concern since World War II – and it threatens the future competitiveness of U.S. manufacturers. By focusing on the essential elements of the China competition legislation, our federal policymakers have demonstrated they can set aside partisan differences to solve the most serious economic and geopolitical challenges.

"Right now, our country has a once-in-a-generation opportunity to strengthen U.S. manufacturing and ensure it consistently competes and wins on the world stage. Just as it has since its earliest days, Ohio will play a key role in the next chapter of American innovation. It is time to finally enact this game-changing investment."

###

The Ohio Manufacturers' Association is Ohio's largest statewide business association comprised solely of manufacturers. Established in 1910, the OMA's mission is protect and grow Ohio manufacturing. It represents manufacturers of all sizes in every subsector of the industry. Manufacturing is Ohio's largest economic sector, employing more than [675,000 Ohioans](#) and contributing more than [\\$127 billion](#) annually to the state's economy. Visit ohiomfg.com, or follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [YouTube](#).