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For More Information: Ted Ford  
(614) 227-0180

*Updated Report from OSU's Center for Resilience*  
**Seitz' Senate Bill 58 to cost Ohioans even more than originally estimated  
Electricity bills would increase by almost \$4 billion**

**COLUMBUS, OH** — An updated analysis by The Ohio State University's Center for Resilience shows that Substitute Senate Bill 58 would cost Ohio customers even more than originally estimated. The updated analysis shows Ohioans would pay \$3.94 billion more in electricity bills, with annual increases of \$302.8 million.

The OSU study, commissioned by Advanced Energy Economy Ohio Institute is a second edition that analyzed Substitute Senate Bill 58 in its entirety. The first analysis, which was released earlier this fall, tested a number of issues currently in the bill. "From the beginning, Senator Seitz criticized our first analysis because we didn't test the entirety of his legislation," said Ted Ford, President, Ohio Advanced Energy Economy. "Well we listened to Senator Seitz and tested the entire bill and the results show its even worse for Ohio customers."

Key findings of the updated analysis of Substitute Senate Bill 58:

- Ohioans would pay \$3.94 billion more on their electricity bills over the next 12 years, average annual increase of \$302.8 million.
- The new method for counting and adding new efficiencies would largely eliminate the energy efficiency savings currently seen under SB 221.
- Ohio would lose out on over 6,500 new jobs in the renewable energy and energy efficiency sector.

"These results again confirm that Senate Bill 58 is an unjustified giveaway to utilities and will hurt Ohio customers and economy," said Mr. Ford.

OSU used a state-of-the-art model called Dynamic Energy-Economic Policy Simulation (DEEPS). OSU developed DEEPS for the State of Ohio, in collaboration with the Consortium for Energy, Economics and the Environment at Ohio University, with funding and guidance from the Ohio Department of Development, and in partnership with the Public Utilities Commission of Ohio and the Ohio Environmental Protection Agency.

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**Ohio Advanced Energy Economy** is a statewide association of businesses and institutions committed to building a robust advanced energy industry that can meet Ohio's growing energy needs, and position Ohio as a global leader in advanced energy products and solutions. Advanced energy includes a broad range of innovative, secure and affordable products and services that drive down the costs of energy and diversify energy sources in Ohio. Its nonprofit affiliate, **the Advanced Energy Economy Ohio Institute**, promotes greater understanding of advanced energy by advancing well-researched, fact-based data on the advanced energy economy and providing a public forum for state and local leaders to address Ohio's future energy challenges. See [www.aeeohoinstitute.org](http://www.aeeohoinstitute.org).

**The Center for Resilience** at OSU is an interdisciplinary research center dedicated to improving the sustainability and resilience of industrial systems and the environments in which they operate. See [www.resilience.osu.edu](http://www.resilience.osu.edu).