



SB 58: Bad for Ohio Manufacturers

Elevator Speech

SB 58 is a **brazen attempt by the utilities to manipulate the electricity capacity market** (i.e., electric power supply and demand) by effectively eliminating one form of competition from that market – energy efficiency.

SB 58 **will diminish or eliminate well-documented wholesale price suppression benefits** that all electricity consumers enjoy whether they participate in energy efficiency projects or not.

The bill contains **too many unjustified and, in some cases, unprecedented benefits for utilities**, while providing insufficient protections for manufacturers.

If approved, SB 58 **could wipe out \$2.5 billion in projected savings from energy efficiency and increase electricity costs for manufacturers** for years to come.

As with any five-year-old legislation, **current law has some room for incremental improvements, but SB 58 would gut the state's current energy policy** and is the wrong mechanism for helping manufacturers – and Ohio – compete.

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